

FINANCE COMMISSION MINUTES

MARCH 8, 2010

ATTENDANCE: Chairman, Robert Wynne, Secretary, Barbara Flavin, Members, Karin Chavis, Jan Twombly, Michael Herbert, Councilor, Larry Powers, Councilor Russell Sanford, Councilor, Nick DeVento

The Meeting was called to order at 6:30 by Bob Wynne.

Discussion regarding the Harbormaster C. Famolare salary was explained by the Town Manager James McKenna. The T/M explained that the Harbormaster's salary was structured via the personnel ordinance and the Harbormaster is now working for a salary and must live and work within it as does all Town Personnel. The Harbormaster's position is not contractual. The Town has only two personnel under contract, namely the Town Manager and the Superintendent of Schools.

E.B. Newton's Move to Town Hall: The Town Manager believes that the Town and School are working toward a solution for the new school offices. On the matter of consolidating School and Town services, the Town Manager believes that there are some real challenges but that some functions are already consolidated.

Town Manager reported that \$150,000 Grant was received for Boilers and Generators at Town Hall. The Town also received \$165,000 from the MWRA, representing a refund on the sewer assessment, as a result of a successful challenge to the census numbers..

Snow and Ice costs for 2010 are still in question. OK right now. A large deficit doesn't seem likely.

Hospital demolition – Bldg. permit, fees, etc. are on going.

Generally, Town Department Heads will be asked to work with a 5% reduction over the FY'10 budget. Better more accurate and reliable information and figures, especially state aid will be available at the end of the month.

Mike Bertino's Report:

Revenues: Official figures will be available after March 31st –

GIC Insurance is now offering a new HMO plan at a lower cost than the PPO plan. The new plan will be offered to the Town Personnel and hopefully reduce expenses for the Town. Health care is a major expense to the Town under any plan.

All required step and longevity raises are in the Budget for Fiscal 2011.

Sale of the Dalrymple revenue is not in the Budget. If and when it does come through it will be deposited into the Stabilization Budget and used for Capital Project expenditures.

Stabilization Account has \$50,000 balance after the Pleasant Street pothole repairs.

The Town manager hopes to have a budget in early April.

No motions made and no votes taken.

Meeting adjourned: 8:00PM

Respectfully submitted:

Barbara Flavin
Secretary